

BETTYS BAY RATEPAYERS ASSOCIATION - INCOME & EXPENDITURE ACCOUNT

FINANCIAL YEAR ENDED 31 OCTOBER 2019

| Income | | 2019 | 2018 | Variance | % | Notes | |
|--|--|------------------|------------------|------------------|---------------|---|--|
| <i>Membership Fees</i> | | 26464.38 | 23690.00 | 2774.38 | 11.7% | 1) Membership stands at 390 which includes 9 life members. 16 Members have been removed from the list due to non payment of membership fees. | |
| <i>Volunteer Fire Fighters</i> | | 94495.00 | | 94495.00 | 100.0% | 2) The Crassula Hall operation shows a surplus of R1298-14. The decrease in surplus is due to the cancellation of the annual "craft market" booking because of lack of participants. | |
| <i>Neighbourhood Watch</i> | | 11480.00 | 46449.00 | -34969.00 | -75.3% | 3) Pilates receipts are held on their behalf as they are core tenants of Crassula Hall utilising the facility twice a week. | |
| <i>Hall</i> | Hire | 21000.00 | | | | 4) The Volunteer Fire Fighters received donations totalling R94495-00 in respect of their efforts during the "Fire Storm" towards the purchase of equipment. | |
| | Deposits | 3000.00 | 24000.00 | 40300.00 | -16300.00 | -40.4% | 5) Neighbourhood Watch expenses of R18100-57 are due to training cost, purchase of clothing, banners, communication costs and insurance on the night vision equipment. |
| <i>Web Site</i> | Advertisements | 5280.00 | 5810.00 | -530.00 | -9.1% | 6) Volunteer Fire Fighting expenditure of R12984-45 was in respect of costs incurred in providing 11540 hot meals to Fire Fighters during the Bettys Bay Fire Storm. | |
| <i>Interest Earned</i> | | 29063.50 | 22191.65 | 6871.85 | 31.0% | 7) An amount of R62750-00 is held on a custodial basis for the "Fire Book" where we are acting as producers of this publication. All excess funds will be donated to the Volunteer Fire Fighters. | |
| <i>Donations</i> | Fire Fighters BBRA | 320.00 | 320.00 | 2044.63 | -1724.63 | -84.3% | 8) Of the sundry expenditure the following is of note: R3000-00 donated to Hangklip Community Care Centre. |
| <i>Fund Raising</i> | | 4750.00 | 46857.60 | -42107.60 | -89.9% | 9) Interest of R29063-50 was earned on our bank account which adequately covers our bank charges of R3044-42. Of interest is the fact that YOY interest has increased by 31-0% whereas bank charges have been kept to 0-2%. | |
| <i>Pilates</i> | | 6779.00 | 8455.90 | -1676.90 | -19.8% | 10) An amount of R16321-07 is held on a custodian basis only for the Dune Interest Group, Eco Centre and the Pilates groups combined. | |
| <i>Fire Book</i> | | 62750.00 | | 62750.00 | 100.0% | 11) Of funds held R357390-10 is allocated for specific purposes with the bulk for the use of the Neighbourhood Watch, Volunteer Fire Fighters & the "Fire Book". | |
| <i>Sundries</i> | | 2862.00 | 4063.64 | -1201.64 | -29.6% | | |
| Total Income | | 268243.88 | 199862.42 | 68381.46 | 34.2% | | |
| Expenditure | | 2019 | 2018 | Variance | % | | |
| <i>Printing/Stationery & Postage</i> | | 1212.16 | 1359.19 | 147.03 | 10.8% | | |
| <i>Volunteer Fire Fighters</i> | | 12984.45 | 30254.87 | 17270.42 | 57.1% | | |
| <i>Fund Raising</i> | | 2000.00 | 45717.45 | 43717.45 | 95.6% | | |
| <i>Crassula Hall</i> | Refunds | 2500.00 | | | | | |
| | Electricity | 2600.00 | | | | | |
| | Insurance | 6177.00 | | | | | |
| | Equipment | 816.89 | | | | | |
| | R & M | | | | | | |
| | Disposables | 121.97 | | | | | |
| | Cleaning | 300.00 | | | | | |
| | Municipal Charge | 10186.00 | 22701.86 | 26726.54 | 4024.68 | 15.1% | |
| <i>Neighbourhood Watch</i> | | 18100.57 | 12818.96 | -5281.61 | -41.2% | | |
| <i>Pilates</i> | | 6808.00 | 10644.79 | 3836.79 | 36.0% | | |
| <i>Bank Charges</i> | | 3044.42 | 3038.14 | -6.28 | -0.2% | | |
| <i>Other</i> | Web Site Domain | 510.00 | | | | | |
| | Donation - Hangklip Community Care Centre | 3000.00 | 3510.00 | 18572.00 | 15062.00 | 81.1% | |
| Total Expenditure | | 70361.46 | 149131.94 | 78770.48 | 52.8% | | |
| Surplus/Deficit | | 197882.42 | 50730.48 | 147151.94 | 924.1% | | |

Bank/Cash Reconciliation

| | 2018 | Income Surplus | 2019 |
|---------------------------|------------------|-----------------------|------------------|
| Cash | 2687.86 | | 2198.84 |
| Cheques Account | 10165.91 | | 88823.85 |
| Liquidity Plus Account | 405747.96 | | 524811.46 |
| NW Savings Account | | | 650.00 |
| Total | 418601.73 | 197882.42 | 616484.15 |

Adrian de Kock

BBRA - Treasurer & Financial Officer

Honorary Finance Inspector