

BETTYS BAY RATEPAYERS ASSOCIATION - INCOME & EXPENDITURE ACCOUNT

FINANCIAL YEAR ENDED 31 OCTOBER 2020

Income	2020	2019	Variance	%
<i>Membership Fees</i>	27430.00	26464.38	965.62	3.6%
<i>Volunteer Fire Fighters</i>		94495.00	-94495.00	-100.0%
<i>Neighbourhood Watch</i>	20722.00	11480.00	9242.00	80.5%
<i>Hall</i>				
Hire	10000.00			
Deposits	3000.00	13000.00	-11000.00	-45.8%
<i>Web Site</i>				
Advertisements	5213.33	5280.00	-66.67	-1.3%
<i>Interest Earned</i>	24282.22	29063.50	-4781.28	-16.5%
<i>Donations</i>				
Fire Fighters	450.00			
BBRA	325.00	775.00	455.00	142.2%
<i>Fund Raising</i>	1317.00	4750.00	-3433.00	-72.3%
<i>Pilates</i>	5802.00	6779.00	-977.00	-14.4%
<i>Fire Book</i>	130400.00	62750.00	67650.00	107.8%
<i>Covid-19</i>	48950.00		48950.00	100.0%
<i>Sundries</i>	12220.00	2862.00	9358.00	327.0%
Total Income	290111.55	268243.88	21867.67	8.2%

Notes

1) Membership stands at 380 which includes 7 life members. 17 Members have been removed from the list due to non payment of membership fees.

2) The Crassula Hall operation shows a deficit of R47879,70. This is due partly to hire cancellations because of Covid-19 and the purchase of a data projector and screen costing R31047-01 as well as electrical repairs costing R5699-93.

3) Pilates receipts are held on their behalf as they are core tenants of Crassula Hall utilising the facility twice a week. They of course did not operate for a number of months due to Covid-19.

4) The major part of Neighbourhood Watch expenses amounting to R26093-50 were spent on purchasing 10 radios.

5) An amount of R98559-45 is held on a custodial basis for the "Fire Book". The final proceeds are to be donated to the Volunteer Fire Fighters.

6) An amount of R379438-15 is allocated for specific projects as follows:
R100000-00 Security specifically for cameras.
R141691-89 Fire Fighters
R 8087-70 Neighbourhood Watch
R 31099-11 Sundries split between Eco Centre, Dune Interest Group, Pilates & Gould Fund on a custodian basis and BBRA & Fund Raising.

7) Of note are the following sundry expenses:
R48950-00 Being donated funds used for Covid-19 relief with the balance transferred to Hangklip CCC to carry on with assistance in this regard.
R 7889-99 Expended on the Gould funeral plus some other small expenses from donations received.
R 4950-00 Purchase of a chain saw for the "Hack Group" combined with R2750-00 from specific fund raising
R 740-00 Web Site expenses.

8) Interest of R24282-22 was earned on our bank account which adequately covers our bank charges of R2812-40.

Expenditure	2020	2019	Variance	%	
<i>Printing/Stationery & Postage</i>	1119.94	1212.16	92.22	7.6%	
<i>Volunteer Fire Fighters</i>	2528.88	12984.45	10455.57	80.5%	
<i>Fund Raising</i>	2750.00	2000.00	-750.00	-37.5%	
<i>Crassula Hall</i>					
Refunds	3000.00				
Electricity	3200.00				
Insurance	7312.13				
Equipment	31234.00				
R & M	5175.40				
Disposables					
Cleaning	600.00				
Municipal Charge	10358.17	60879.70	22701.86	-38177.84	-168.2%
<i>Neighbourhood Watch</i>	35188.53	18100.57	-17087.96	-94.4%	
<i>Pilates</i>	6140.00	6808.00	668.00	9.8%	
<i>Fire Book</i>	94590.55		-94590.55	-100.0%	
<i>Bank Charges</i>	2812.40	3044.42	232.02	7.6%	
<i>Other</i>					
Web Site	740.00				
Covid-19	48950.00				
Sundry - Gould Funeral etc.	7889.99				
Chain Saw - Hack Group	4950.00	62529.99	3510.00	-59019.99	-1681.5%

Bank/Cash Reconciliation

	2019	Income Surplus	2020
Cash	2198.84		4941.91
Cheques Account	88823.85		84020.12
Liquidity Plus Account	524811.46		549093.68
NW Savings Account	650.00		A/C Closed
Total	616484.15	21571.56	638055.71

Adrian de Kock

BBRA - Treasurer & Financial Officer

Honorary Finance Inspector

Total Expenditure

268539.99	70361.46	-198178.53	-281.7%
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Surplus/Deficit

21571.56	197882.42	-176310.86	-89.1%
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