

**Bettys Bay Ratepayers Association - Treasurers Report AGM 19
December 2015**

- 1) Certain funds held by the BBRA are ring fenced for the funding of particular areas as follows:
 - a. R113,600-01 Volunteer Fire Fighters
 - b. R 21,650-00 Dune Interest Group
 - c. R 27,300-00 Millennium Management
 - d. R 10,545-00 Neighbourhood Watch
 - e. R 1,844-46 Eco Centre
 - f. R 187-80 Conservancy
 - g. R175,127-27 Total
- 2) Taking these amounts onto account which have been specifically earmarked for the purposes mentioned the unallocated funds held by the BBRA amount to R96,270-03 as at 31 October 2015. Total funds held are R271,397-30.
- 3) For the past year the income and expenditure for the BBRA excluding ring fenced funds amounted to the following:
 - a. R54,352-87 Income
 - b. R30,359-82 Expenditure
 - c. R23,993-05 Net Income
- 4) Crassula Hall has been effectively managed by Heinie & Meryl Foot over the past year with the net income amounting to R3,282-81 mainly due to increased hiring fees. The YOY picture is as follows:
 - a. R7,650-00 Increased income amounting to 88-4%
 - b. R2,062-24 Increased expenditure amounting to 13-7%
- 5) The Buzz has run at a loss of R2,482-00 for the year but taking into account the following:
 - a. R1,200-00 Funds due for advertising outstanding or subsequently paid
 - b. R 664-85 Buzz boxes donations collected early in November 2015.
 - c. R 617-15 Actual position deficit.
 - d. R1,499-00 Expenditure on purchasing software
- 6) Due to increased cash holdings and donations the following has occurred:
 - a. R6,040-87 Bank interest received – 95-9% YOY increase
 - b. R2,166-80 Bank charges – 50-8% YOY increase
 - c. R3,874-07 Net position surplus

Lastly I must mention that the relative financial statement has been published on our web site and was distributed by E-Mail to all members for whom we hold E-mail addresses. The current membership stands at 402 which is encouraging taking into account the fact that at the last AGM membership stood at 370 with 15 members being subsequently removed from the register due to non-payment of the annual fees. Therefore we were pleased to welcome 47 new members during the year and would like to see this figure grow at an increased rate giving us more leverage with the authorities.

Adrian de Kock

Secretary/Treasurer BBRA