

BETTYS BAY RATEPAYERS ASSOCIATION - TREASURERS REPORT FOR THE YEAR ENDED 31 OCTOBER 2017

I have pleasure in presenting the financials the details of which were posted on our web site i.e. www.bettysbay.info for perusal by our members. All members were informed either by E-Mail or by post where to access this information.

As you are aware our newsletter, The Buzz, was discontinued some time ago due to the resignation of our journalist/editor coupled with no one coming forward to undertake this task. Information is therefore disseminated by posting on our web site or if in urgent need it is sent out by E-Mail. According to the latest records only 56 instances are noted where members accessed this information which is disappointing. Additionally all of our members except for 14 who do not have access to this form of communication, were apprised of membership fees due and notification of our AGM by E-Mail. Records reveal that of the former only 50% were opened and of the latter 47-2%. This indicates that some of these items are going to your "spam" and you should therefore ensure that our address i.e. bettysbayratepayers@telkomsa.net is included in your address book to obviate this problem.

Funds held in our bank accounts and petty cash as at year end amounted to R367,871-25 a 48-7% increase over last years balance. All of this increase has come about from donations and fund raising of the Neighbourhood Watch. The reasons for this welcome funding will be explained by Bill Steyn, our portfolio holder.

Of the funds held an amount of R212,975-86 is allocated for specific purposes with the bulk for the use of the Neighbourhood Watch and Volunteer Fire Fighters. Of this amount a total of R18,538-96 is held on a custodial basis for the Dune Interest Group, Eco Centre and Pilates group combined.

As far as expenditure is concerned the following areas are identified as needing explanation:

- 1) Volunteer Fire Fighters - R8,154-92 - Fire fighting equipment.
- 2) Crassula Hall - R20,765-37 - Insurance, Municipal Charges, Electricity, R & M etc.
- 3) Neighbourhood Watch - R38,346-74 - Night Vision Equipment, Radios & Batteries, Cell Phone call costs, Magnetic Decals, Insurance etc.
- 4) Sundries - R12,184-07 - Chain Saw for Hack Group R7184-07 and R5,000-00 towards the production of a Bettys Bay map to be erected. All other costs in this regard were thankfully donated by BB Glass.

During the year we have had to write off the following amounts for the reasons indicated:

- 1) R1,063-64 caused by water wastage whilst the Crassula Hall was being used, free of charge, by the CPF and SAPS. The then chairperson, Wendy Tawse, refused to take responsibility for their action or reimburse the BBRA and both these entities have accordingly been refused use of the hall in future.
- 2) R1,499-00 which was the cost of purchasing the necessary software for the then journalist/editor of The Buzz, Helen George, to fulfil her

function. Despite a number of requests we have been unable to obtain return of this software since she resigned from this post.

As far as the Crassula Hall is concerned we have managed to keep the funding on a positive basis by sub leasing the use thereof to cover running costs. Thanks go to Merle and Heinie Foot for the effective running thereof.

Lastly I would like to mention two things as follows:

- 1) Although the Petty Cash balance as at year end was R669-79 and as such complied with the constitutions requirement of the maximum balance being allowed to be R1,000-00, paragraph 14d, there are occasions during the year where this limit is exceeded. This is due to the receipt of substantial amounts of cash at times which can not immediately be deposited to our bank account. We ask that the members condone this action.
- 2) The financials have not been audited in terms of our constitution. Paragraph 14c, as the person nominated to carry out this function at the last AGM has not come forward and there has not been time for a committee member to undertake this task. They will be audited in due course.

I will be happy to answer any questions in regard to the finances of the organisation.

Adrian de Kock

Treasurer BBRA

19 December 2017